

SUMMARY OF INSURANCE FOR BASKETBALL NEWSOUTH WALES

Individuals, Members & Officials

INSURANCE PROGRAM
2023/2024



INTRODUCTION

V-Insurance has worked closely with Basketball New South Wales to design this insurance program for its members. This insurance cover applies when members and other insured persons/entities are involved in activities that are sanctioned by Basketball New South Wales. These activities include competition, training, social functions, committee meetings, fundraising activities and travel to and from these activities. This brochure is a summary of the cover only. If additional cover is required to this standard cover please contact V-Insurance Group for an individual quotation.

WHO IS INSURED?

This program covers Basketball New South Wales, including all Registered Members, Players, Umpires / Referees, Voluntary Workers, Coaches, Trainers, Officials and Employees, Members of the Board of Management and Executives workers.

WHAT IS COVERED?

This program incorporates three covers;

- a) Public & Products Liability Insurance
- b) Professional Indemnity Insurance
- c) Personal Accident

PUBLIC & PRODUCTS LIABILITY INSURANCE

SCOPE OF COVER

This policy provides protection for insured members that are held liable for a negligent act that results in property damage or bodily injury anywhere in the world.

LIMIT OF LIABILITY

The cover provided is up to a maximum of \$20,000,000.

EXCESS

There is a \$2,500 policy excess. The payment of the policy excess is the responsibility of the defending party and will not be paid by Basketball NSW unless otherwise agreed.

PROFESSIONAL INDEMNITY INSURANCE

SCOPE OF COVER

This policy provides indemnity to a coach or official if they are held liable for an error or incorrect advice which results in injury or property damage to a third party.

LIMIT OF LIABILITY

The cover provided is up to a maximum of \$10,000,000.

EXCESS

There is a \$2,500 policy excess. The payment of the policy excess is the responsibility of the defending party and will not be paid by Basketball NSW unless otherwise agreed.

CONTINUED OVERLEAF 

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PERSONAL ACCIDENT INSURANCE

SCOPE OF COVER

Coverage applies whilst members are participating in activities sanctioned by Basketball New South Wales Associations, League, Club and State Bodies. These activities include competition, training, social functions, committee meetings, fundraising activities and travel to and from these activities.

This section provides cover for members aged between 2 and 80 years of age. Coverage limitations apply for those aged under 18 and over 75 years.

BENEFITS

The main benefits under the Personal Accident policy are listed below:

1) DEATH & PERMANENT INJURIES

A lump sum benefit is payable in the event of an Accidental Death or a Permanent Disability. The scale of benefits is defined in the policy. The maximum benefit payable is \$250,000.

2) NON-MEDICARE MEDICAL EXPENSES

This covers insured persons for NON-MEDICARE medical expenses. The policy is for reimbursement only. That is, the member must pay the account and then claim reimbursement under this insurance cover. Note: Only NON-MEDICARE items are claimable (i.e the "Medicare gap" is not claimable due to government legislation).

The most common "Non-Medicare" expenses include:

- Private Hospital Bed & Theatre Fees
- Ambulance
- Physiotherapy
- Dental
- Chiropractic
- Osteopathy

Medical expenses that are covered by Medicare (ie. not covered by this sports injury policy) include:

- Doctor's Fees
- Anaesthetist's Fees
- Surgeon's Fees
- X-rays

BENEFIT

Reimbursement up to 75% of Non-Medicare medical expenses, up to a maximum of \$2,000 per injury (higher limit applies for volunteers). Ambulance fees are reimbursable up to \$500.

EXCESS

\$50 excess applies to each injury. Nil excess applies if you claim on a Private Health fund. Nil excess also applies to Ambulance claims.

CONDITIONS

- If a member belongs to a private health fund, they must claim from that fund first.
- Non-Medicare medical costs are only reimbursed by this policy if incurred within 52 weeks from the date of injury.

3) LOSS OF INCOME

This benefit provides cover for insured persons who are disabled from an injury relating to events covered and are unable to work.

BENEFIT

100% of your income up to a maximum of \$250 per week whichever is the lesser (Higher limits for volunteers and board members apply).

EXCESS

There is no benefit claimable for the first 7 days that you are away from work as a result of injury.

BENEFIT PERIOD

52 weeks from the date of injury.

4) STUDENT HELP WEEKLY BENEFIT

Pays 80% of actual expenses incurred for home tutorial by a qualified tutor up to \$200 per week to assist the full time student.

BENEFIT PERIOD

52 weeks from the date of injury.

OTHER BENEFITS AVAILABLE BUT NOT LISTED ARE:

- Domestic Duties
- Funeral Benefit
- Counselling Benefit

Further details relating to the above benefits as well as the policy conditions are contained in the Chase Underwriting Personal Accident Product Disclosure Statement & Policy Wording. To obtain a copy of the Wording, download a copy from the website www.vinsurancegroup.com/basketball



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